



**operatorul
pieței de
energie
electrică
și de gaze
naturale
din
ROMÂNIA**

QUESTIONS AND ANSWERS RELATING TO THE DEVELOPMENT AND LAUNCHING ACTIVITIES OF THE NEW TRADING PLATFORM FOR INTRADAY MARKET M7 TRADING

Question:

1. *When do you expect commercial launching?*

Answer

Integration of the local market in SIDC (Single IntraDay Coupling) is planned at this time for 19th November, as announced by the XBID/SIDC project. In order for market participants to get used to the new platform, the new platform will be available for trading locally no later than two weeks before integration in SIDC. Final confirmation of the dates will be communicated in due time, depending on the outcome of the trial period planned to start on 21.10.2019.

Question:

2. *Would the new platform replace the old one?*

Answer

Yes, trading on intraday time horizon will be done on the new trading platform.

Question:

3. *Will you prolong the trial period or will you plan another experimental periods?*

Answer

There is a trial period planned to start on 21.10.2019 at SIDC level. Furthermore, we intend to keep the simulation environment available to you also after this common trial period. You will be kept informed.

Question:

4. *Are the trades conclude in the trial period dummy?*

Answer

The trades concluded during the trial period have no commercial implications, however we suggest applying a behavior as close as possible to the real bidding behavior in order to properly test the systems involved.

Question:

5. *Which is the minimum period between hourly interval expiration till starting the delivery?*

Answer

According to CACM, the trading must end at most one hour before the start of delivery period, in the case of RO the period from the expiration of the contract to the delivery being 60 min.

Nr. înregistrare:

Anul -----

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Question:

6. *How can we proceed to get more accounts (users)?*

Answer

During the initial phase each market participant will have configured one user only, and any additional users will be configured on demand, conditioned by the fact that OPCOM has established the related financial details. Also, depending on the registered requests, OPCOM will evaluate the process of making available to the participants the API solution and will establish the related financial details.

Question:

7. *Considering you have sent us login information for your new local trading solution, which will apparently be ComTrader from DBAG, I have a question regarding possible needed additional application or registration for connecting to the new trading solution and costs connected with it, when SIDC eventually goes live. Do you expect us to register separately for the new trading solution or will our existing account merge with the new one? Will the costs for continuous ID trading through the new platform change in comparison to the existing one and how?*

Answer

The new trading system will replace the current one. There are some changes that will allow go live in SIDC with the 2nd wave, changes that will be reflected in the updated rules and Agreement of participation to IntraDay market.

There are provisions in the current Agreement of participation to IntraDay market in case of changes of its content. No new agreement needs to be concluded, no new registration needs to be gone through. As far as the tariffs are concerned, they will be re-evaluated in the following period and any modification that will prove necessary will be notified to the market participants. See also the answer to question 6.

Question:

8. *It is allowed automatic communication to Com Trader via API?*

Answer

Currently this connection is not available. OPCOM is taking the necessary actions to make this solution available to participants as soon as possible. Related technical and commercial details have to be established and announced.

Question:

9. *Will the available transmission capacities be automatically allocated?*

Answer

According to the European model, the available capacities are automatically allocated in the order of the timestamp of the orders.

Question:

10. *Which is the deadline ahead trading instrument?*

Answer

The CACM requirement will be implemented which stipulates that the Gate Closure Time is at most one hour before the delivery start.

Question:

11. *Will the two platforms, Condico and M7, work in parallel?*

Answer

Platforms M7 will replace the Condico platform starting with the delivery day that will be communicated to the participants by OPCOM.

Question:

12. *Would it be possible for the market participants to trade with a granularity of 0.001 MW, given the existence of market participants producers with installed power less than 0.1 MW?*

Answer

Within the SIDC model, the bidding / trading will be realized with a granularity of 0.1 MW. We will investigate the possibility of introducing local products of up to 0.1 MW and related bidding rules that will not affect the liquidity of the trading in SIDC.

Question:

13. *Are tokens still needed for connection purpose?*

Answer

In order to connect to the new M7 trading system, only the credentials assigned (username and password) will be used. No token device required.

Question:

14. *For a proper evaluation of prices compared with DAM MCP, are there any possibilities of converting the price from Lei to Euro in the new platform?*

Answer

The new trading system allows you to enter offers and display only in Euro. The participants have at their disposal the MCPs in Euro published on the OPCOM website.

Question:

15. *Will it be possible to configure multiple users for the same participant?*

Answer

For the beginning only two users will be allocated, one for the trading module (ComTrader) and one for the reporting module (WebGUI). The connection can be made with the credentials received from any workstation without any token required. We will investigate the possibility of configuring additional users and related financial details. See also the answer to question 6.

Question:

16. *Is it possible to download the transactions from the trading module?*

Answer

From the trading module the participant can download all the transactions or only part of them by making the appropriate selection. The download can be done in both Excel and CSV format. Further details can be obtained by consulting the MFG110 manual (available on the OPCOM website and integrated in the trading module, ComTrader).

Question:

17. *Will negative prices be possible?*

Answer

Yes, according to the decision of ACER no. 5/2017 the price range for the offer/trading in SIDC is between -9999 Euro and 9999 Euro.

Question:

18. *Will it be necessary to go again through the process of posting collaterals and obtaining a direct debit mandate?*

Answer

No, the collaterals remain valid and they will migrate to the new platform. The current direct debit mandates maintain their validity.

Question:

19. *Given the fact that negative prices will be possible, is it necessary sellers to post guarantees, too?*

Answer

The collaterals are required exclusively to guarantee any transactions involving payment obligations, respectively to cover offers for purchase at positive prices and offers for sale at negative prices. Collaterals will be required for sell offers only if the market participant intends to submit sell offers at negative prices.

Question:

20. *Considering trading up to one hour before the start of the delivery, it is necessary to allocate time for creating and uploading physical notifications. Will the TEL system allow this?*

Answer

Yes, Transelectrica is expected to comply with CACM provisions and revise the notification deadlines to allow NF transmission (most likely within 15 minutes after closing the offering gate, GCT).

Question:

21. *Does the new trading platform allow limiting the supply to the installed power for the producers?*

Answer

The M7 platform (as the current PI platform, Condico) offers participants the possibility to set their own limits. Similar to the current situation, the participant will be warned on exceeding their own limits, but the completion of the action, respectively entering the order in the platform, will not be blocked, the consequences being in the direct and full responsibility of the market participant.